



WESTERN
ADVENTIST
FOUNDATION

W E V A L U E Y O U R T R U S T

Dear Friends:

Donor Advised Funds (DAFs) provide individuals with a versatile way to support charitable organizations while benefiting from potential tax advantages. These funds allow donors to contribute assets, receive an immediate tax deduction, and recommend grants over time to qualified charities. Contributions to a DAF are not subject to an annual maximum limit, though tax deduction limits apply based on the donor's adjusted gross income (AGI). Qualifying donors may receive an immediate charitable deduction while retaining the ability to distribute grants according to their philanthropic goals.

Background

Donor Advised Funds are an adaptable and tax-efficient planned giving vehicle that have existed for almost 100 years. These funds offer an alternative to private foundations and have become an essential part of many donors' strategic giving plans. Donors who have previously made Qualified Charitable Distributions (QCDs) directly to charities may find a DAF a useful tool that allows them to spread their giving out over many years.

Practical Considerations

Western Adventist Foundation (WAF) has facilitated Donor Advised Funds for individuals and families who wish to manage their giving with purpose and ease. Below are several key considerations for those looking to establish a DAF:

- Contributions to a DAF are irrevocable and must be used for charitable purposes.
- Donors may receive an immediate tax deduction for contributions, subject to IRS limitations (be aware of the new 0.5% AGI floor and the lower 35% deduction cap for 2026).
- Donors can recommend grants to qualified nonprofit organizations over time.
- Investment growth within your DAF is tax-free, allowing for potential increases in charitable giving.
- Grants cannot provide personal benefits, such as direct tuition payments.
- Unlike private foundations, DAFs do not require annual distribution minimums or separate tax filings.

How to Start

If you are considering opening a Donor Advised Fund, the first step is to review your financial and philanthropic goals. Once you are ready, you can complete an application and make an initial contribution. Your development officer can guide you through the process, answer questions, and provide the necessary details to establish your fund with WAF.

After your fund is set up, you will have the freedom to recommend grants to qualified 501(c)(3) charities of your choice at a time that aligns with your giving strategy.

If you have any questions at any point, you should always feel free to contact us.

Sincerely,

Western Adventist Foundation



Western Adventist Foundation
A Ministry of the Pacific Union Conference
Since 1997
We Value Your Trust



Donor Advised Fund Application

Phone: (602) 220-0042
Fax: (480) 508-7810
Toll Free: 1 (866) 356-5595
Email: Info@wafsda.org

Western Adventist Foundation is a Seventh-day Adventist
Trust Management Corporation (WAF)
MAILING ADDRESS: PO Box 15430, Scottsdale, AZ 85267
FEDEX: 13825 N Northsight Blvd. Bldg. A-201, Scottsdale, AZ 85260

FUND NAME

Please select a name for your fund account:

_____ Donor Advised Fund

PRIMARY ADVISOR

Identify the Primary Advisor for the Fund.

Name: _____ Birth Date: _____

Address: _____ SSN: _____

City: _____ State: _____ Zip: _____ Phone: _____

Email address: _____

JOINT ADVISOR

Identify a Joint Advisor for the Fund, if applicable. A Joint Advisor will have all the powers of the Primary Advisor.

Name: _____ Birth Date: _____

Address: _____ SSN: _____

City: _____ State: _____ Zip: _____ Phone: _____

Email address: _____

CHOOSE A SUCCESSION PLAN

If more than one charity will benefit, attach a separate sheet listing each charity with assigned beneficiary percentages.

☐ Option 1: Complete Distribution. Upon the death of the advisor(s), all remaining funds will be distributed to:

Charity Name _____

Charity Address _____

☐ Option 2: Endowment. Upon the death of the advisor(s), all remaining funds will become the corpus of a permanent endowment, that will distribute the net income annually to:

Charity Name _____

Charity Address _____

☐ Option 3: Alternate Advisor. Upon the death of the advisor(s), we name the following alternate advisor:

Name: _____ Birth Date: _____

Address: _____

City: _____ State: _____ Zip: _____ Phone: _____

Email address: _____

The alternate advisor will have all the powers of the initial advisor(s) for a period of twenty years. Upon the completion of their advisory period, all remaining funds will be distributed to:

Charity Name _____

Charity Address _____

STATEMENTS

Please make one selection.

Please send quarterly statements via mail to the address of the Primary Advisor. ☐

Please enable online access (valid email required) to quarterly statements. ☐

DEVELOPER

Please provide the name of the development officer and their organization, if applicable.

Name: _____ Title: _____

Charity: _____ Phone #: _____

ACKNOWLEDGEMENT OF TERMS (to be signed by Primary Advisor and Joint Advisor, if applicable)

We understand that our gift to Western Adventist Foundation, a 501 (c)(3) religious charity, is irrevocable and unconditional. We certify that, to the best of our knowledge, all information enclosed is accurate and we agree to notify Western Adventist Foundation of any changes.

We understand that each account is subject to an annual charitable administrative fee to cover donor advised fund operating expenses such as grant making, recordkeeping, audits, tax filing, statements and other legal and fiscal responsibilities. A fee schedule is available to all donors before they make their initial contributions.

We understand and agree to fund this DAF with the minimum amount of \$25,000.00 USD before the end of the first calendar year in which the DAF is created.

Signature of Primary Advisor: _____ Date: _____

Signature of Joint Advisor (if applicable): _____ Date: _____