WESTERN
ADVENTIST
FOUNDATION

WE VALUE YOUR TRUST

Dear Friends:

The Revocable Cash Asset Trust (RCAT) is a charitable planning tool that allows you to make a future gift while maintaining full control over your funds today. With an RCAT, you retain full access to your assets, including the ability to withdraw funds or close the account—usually within 30 days—while ensuring that a charitable gift is made after your passing if the account remains open. This flexible giving tool is ideal for donors seeking both financial security and long-term support for their charitable causes.

Background

The RCAT was first developed as a "gift in waiting" for donors who had the financial means to support their favorite ministry, but didn't have the financial security to make an outright donation. This gift vehicle is designed to allow you to allocate your funds according to your preferences, generate income from that allocation, and then receive those funds directly or reinvest them into your RCAT account. If the account is still in existence at the donor's passing, then a designated percentage will go to the charitable beneficiary and the remainder is sent to the donor's estate or the serving trustee of their trust. This structure ensures that charitable giving remains central to the account's purpose, even while preserving access and flexibility for the donor's heirs.

Practical Considerations

Before establishing an RCAT, consider the following information:

- There are no fees to open an RCAT account and closures can be processed within 30 business days.
- You can create up to four principal withdrawals per year and there are no limits to withdrawals of income.
- Withdrawals are not considered tax events when utilizing the "Conservative" model.
- You may choose an allocation model that receives simple interest only, avoiding exposure to securities.
- If the account remains open at your passing, at least 1% of the balance must be designated to a charitable organization.
- There is a 1% (100 basis points) management fee based on the average market value of your account.
- Compare your RCAT returns in the Conservative model with other marketable account-types, like savings accounts, high yield savings (HYSA) accounts, and money market accounts.

How to Start

To open an RCAT, complete the application and submit a minimum deposit of $50,000 via check. A WAF development officer will guide you through the process, answer any questions, and provide all necessary documentation. Once your deposit is received, your funds will be allocated per your instructions during the next period. Next, you'll receive a trust document by mail, which must be signed in the presence of a notary and returned to us. Once we receive the signed document, you'll start to receive statements for the account and quarterly payments of income if you made that election on the application.

As with all planned gifts, the RCAT is first and foremost a charitable tool—designed to help you support meaningful causes while preserving flexibility and financial confidence. You can rely on the Western Adventist Foundation for trusted support throughout the lifespan of your RCAT account.

If you have any questions at any point, you should always feel free to contact us.

Sincerely,

Western Adventist Foundation

Revocable Cash Asset Trust Application

Phone: (602) 220-0042
Fax: (480) 508-7810
Toll Free: 1 (866) 356-5595
Email: Info@wafsda.org

Western Adventist Foundation is a Seventh-day Adventist Trust Management Corporation (WAF)
MAILING ADDRESS: PO Box 15430, Scottsdale, AZ 85267
FEDEX: 13825 N Northsight Blvd. Bldg. A-201, Scottsdale, AZ 85260

Instructions: Please write carefully with a blue or black pen.

SETTLOR # 1

Name: ____________________ Birth Date: ____________

Address: ____________________ Soc. Sec. #: ____________

City: ____________ State: ______ Zip: ______ Phone: ____________

Email address: ____________________

SETTLOR # 2

Name: ____________________ Birth Date: ____________

Address: ____________________ Soc. Sec. #: ____________

City: ____________ State: ______ Zip: ______ Phone: ____________

Email address: ____________________

Instructions for WAF: Please send the trust document; ☐ Directly to the donor ☐ E-Mail to Development Officer

BENEFICIARY INFORMATION

The charitable beneficiary listed below must be a Seventh-day Adventist Yearbook entity, or another generally recognized Seventh-day Adventist organization, approved by WAF's Board. The charitable beneficiary designation must be at least 1%. The non-charitable beneficiary is limited to the revocable trust of the settlor(s), the estate of the settlor, or the estate of the surviving settlor. If more than one charity shall benefit, please attach additional pages.

Charitable beneficiary: ____________________ & beneficiary percentage ______%

Non-charitable beneficiary: ____________________ & beneficiary percentage ______%

SETTLOR ELECTIONS

Make one selection in each category. If you are planning to split your account funds between more than one model *or* donate the income annually to charity, please include the appropriate WAF instruction form.

Will the income be paid to the donor or reinvested?:
Paid Quarterly ☐ Reinvested ☐

Will statements be mailed quarterly via USPS or will the donor(s) login to our online portal?:
USPS Mail ☐ Enable Online Access ☐

How will the RCAT account be allocated?
Conservative ☐ Moderately Conservative ☐ Moderate ☐ Moderately Aggressive ☐

SETTLOR AUTHORIZATION:

1. I/We wish to establish a Trust Agreement with Western Adventist Foundation (WAF) as Trustee for purposes of participating in this asset allocation program.

2. The initial funding of that trust is the sum of $____.
   **Minimum deposit is $50,000.00.*

3. I/We hereby authorize WAF to allocate my/our portfolio consistent with the asset allocation model selected above. We understand the principal may increase or decrease and that past performance is never a guarantee of future results.

4. I/We acknowledge by my/our signature(s) below that any funds delivered to WAF will be held in an interest-bearing account until such time as the trust is signed. Upon signing the trust, the funds will be placed into the asset allocation selection indicated on this application.

5. I/We understand the following conditions:
   a. **Minimum Funding**: The Trust requires a minimum initial contribution of $50,000. If the account value falls below this amount, a minimum management fee of $125 per quarter will apply.
   b. **Management Fee**: A fee of 1% annually (100 basis points) is charged based on the average market value and deducted quarterly. A one-year minimum fee applies.
   c. **Account Closure**: Closures may take up to 30 business days, with processing beginning at the start of the next cycle after the request is received. All closures are processed with a final check to the donor(s).
   d. **Withdrawals**: Up to four (4) principal withdrawals are allowed per year with written request(s).
   e. **Additional Contributions**: Additions to the Trust are allowed at any time.
   f. **Tax Documents**: Required tax forms will be mailed by statutory deadlines. If you haven't received yours by February 15, please contact WAF.
   g. **Reporting**: WAF provides financial and tax reporting. Donors are encouraged to consult their own legal, tax, or financial advisors as needed.

____________________________	____________________________
Settlor # 1 Signature	Settlor # 2 Signature
____________________________	____________________________
Printed Name of Settlor # 1	Printed Name of Settlor # 2
____________________________	____________________________
Date	Date

DEVELOPMENT OFFICER

To be completed by the development officer, if applicable.

Name: ________________________________ Title: ________________________

Charity: ____

Phone #: ______________________ Email Address: __________________________