Western Adventist Foundation

2025

Western Adventist Foundation is a Ministry of the Pacific Union Conference of Seventh-day Adventists.

Address (FedEx & UPS):
13825 N Northsight Blvd.
#201
Scottsdale, AZ 85260

Mailing Address (USPS):
PO Box 15430
Scottsdale, AZ 85267

Phone Number:
(602) 220-0042

Toll Free:
(866) 356-5595

Fax Number:
(480) 508-7810

Email Inquiries to:
info@wafsda.org

Website (or scan the QR Code):
www.WAFSDA.org

Charitable Gift Annuity (CGA)

INFORMATIONAL APPLICATIONS FOR CLIENTS & DONORS

CHARITABLE GIFT ANNUITY

A Charitable Gift Annuity (CGA) allows individuals to make a meaningful gift to ministry while receiving fixed lifetime income. These agreements are established with WAF or serviced by WAF on behalf of a partner ministry, and provide dependable payments to one or two annuitants, followed by a charitable benefit to the ministry of their choice.

Important Information About CGAs

Irrevocable:	CGA agreements cannot be undone after they've been fully ratified.
Fixed Payment:	The payment amount of the CGA is finalized in the agreement.
Termination:	The final CGA payment is the one that precedes the annuitant's passing.

Selecting the Appropriate Application for WAF/PUA-issued CGAs

California & Illinois:	Services offered through Pacific Union Conference of Seventh-day Adventists (PUA).
Hawaii:	Services offered through the Hawaiian Conference of Seventh-day Adventists (contact WAF for the appropriate application).
Washington, Alabama, Maryland:	WAF does not current issue CGAs in these states. Please contact our office if you would like to discuss other planned giving options.
All Other States:	Services offered through Western Adventist Foundation.
U.S. Territories:	WAF does not current issue CGAs in the overseas territories of the United States.

Legacy CGA

A Legacy Charitable Gift Annuity (Legacy CGA) is funded by a qualified charitable distribution (QCD) from an Individual Retirement Account (IRA). To make a QCD funding a Legacy CGA, the donor must be 70½ years or older at the time of the gift, and the distribution must come directly from your IRA to the charitable organization. Under current regulations, the donor can contribute up to $53,000 (2024 limit) toward a Legacy CGA once in their lifetime using a QCD. Payments from the Legacy CGA can only be made to the donor and/or their spouse, and the annuity must comply with specific IRS requirements to qualify.

WESTERN
ADVENTIST
FOUNDATION

WE VALUE YOUR TRUST

Dear Friends,

For many years, individuals looking to support their favorite ministries and receive lifetime income have turned to Charitable Gift Annuities (CGAs) as a trusted and straightforward giving solution. These agreements allow donors to make a gift to the ministry while also receiving stable payments for their lifetime and often the lifetime of a spouse.

Background

A CGA is a simple contract between a donor and a charitable organization. In exchange for a gift—often made with cash, property, or appreciated securities—the donor receives fixed payments for life, even if the sum of these payments eventually exceeds the original gift amount. This type of plan is especially appealing to those seeking reliable income and an immediate charitable deduction. When appreciated assets are used, any capital gains are spread out over the payment period rather than recognized all at once. If gains remain undistributed after the donor(s) pass away, they are not subject to tax.

Practical Considerations

Western Adventist Foundation (WAF) has administered CGAs for decades and works closely with partner ministries to ensure each gift is set up with care. Below are key points to consider:

- Cash or appreciated securities may fund a CGA; many use assets they no longer need for daily expenses.
- One or two individuals may be income beneficiaries; annuities can cover up to two lifetimes.
- Payout rates are based on donor age(s) at the time of the gift; and follow the American Council on Gift Annuities (ACGA) suggested rates.
- Donors typically receive a partial charitable income tax deduction in the year of the gift.
- A portion of each payment is often tax-free for several years.
- As with Legacy CGAs, traditional CGAs are irrevocable once established.

How to Start & What Happens Next

To explore a Charitable Gift Annuity (CGA), we start by creating a personalized illustration. With just some basic information—like your age(s) and potential gift amount—we can show you what your payments and benefits might look like, so you can decide whether to move forward. If you choose to proceed, simply complete the application form and send it in along with your gift of at least $5,000. If you're planning to fund the CGA with proceeds from a property sale, please contact us before starting the process.

Once we receive your gift and application, WAF will review the documents and prepare your official CGA agreement. We'll send it to you for review and signature, along with a return envelope. After we receive the signed agreement, we'll finalize everything and schedule your payments. If any payments are delayed, we'll make them up to you after the agreement has been fully ratified.

As always, we're here to help. Don't hesitate to reach out if you have any questions or would like to explore whether a CGA is the right option for you.

Sincerely,

Western Adventist Foundation

Western Adventist Foundation
A Ministry of the Pacific Union Conference
Since 1997
We Value Your Trust

Charitable Gift Annuity Application

Phone: (602) 220-0042
Fax: (480) 508-7810
Toll Free: 1 (866) 356-5595
Email: Info@wafsda.org

Western Adventist Foundation is a Seventh-day Adventist Trust Management Corporation (WAF)
MAILING ADDRESS: PO Box 15430, Scottsdale, AZ 85267
FEDEX: 13825 N Northsight Blvd. Bldg. A-201, Scottsdale, AZ 85260

Instructions: Please write carefully with a blue or black pen.

1st Individual:

Donor: ____ Birth Date: ____________________

Address: ____ Soc. Sec. #: ____________________

City: ____________________ State: _________ Zip: __________ Phone: ____________________

Marital Status: ______________ Payment Recipient (Y/N)? ___________ Gender M: _______ F: _________

Email address: ____

2nd Individual: (If Applicable)

Donor: ____ Birth Date: ____________________

Address: ____ Soc. Sec. #: ____________________

City: ____________________ State: _________ Zip: __________ Phone: ____________________

Marital Status: ______________ Payment Recipient (Y/N)? ___________ Gender M: _______ F: _________

Email address: ____

Agreement Provisions
I/We HEREBY DECLARE that it is my/our desire to obtain a charitable gift annuity from the WESTERN ADVENTIST FOUNDATION with the following provisions:

What type of annuity is being created?
☐ Immediate (earliest start payment date)
☐ Deferred (standard) initial payout year __________ ☐ Deferred (flexible) target payout year __________

What is the Annuity Gift Amount? $
☐ These are separate funds
☐ These are joint funds (if spouse is not a beneficiary, please include or request a spousal consent form)

What is the Annuity Payout Rate? %
**Percentage is located on your CGA illustration*

What is the Annuity Payout Frequency?
☐ Monthly ☐ Quarterly ☐ Semi-Annually (June & December) ☐ Annually (December)

What is your preferred ministry/project? ____
**Attach Proof of Donor(s) Residency if necessary. Please contact your development officer for details.*

Processing & Additional Information from WAF:

- The Donor is responsible for communicating in writing any preferences regarding notification and any final use of funds to the charitable remainder beneficiaries in the space for "additional information from donor", below.
- At funding, the highest Applicable Federal Rate (AFR) rate is assumed to provide the highest charitable deduction to the donor(s). If you would prefer the lower rate to provide a higher tax-free payment but lower deduction, please indicate this in the space for "additional information from donor", below.
- Deferred Flexible Annuities assume a range of 10 years around the target date selected. Please indicate in the space provided if you would like a different range of years.
- The actual start of payments is dependent upon receipt of the properly executed CGA agreement along with the funding specified on the previous page. Any missed payments/pro-rata payment will be made upon the execution of the agreement by all parties.

Additional Information from Donor:

____

____

____

I/WE FURTHER DECLARE that:

1. I/We understand this gift is irrevocable, that it will be paid to me/us during my/our lifetime, and that it will terminate with the last payment prior to my/our death.
2. After making the donation for this gift annuity, I/we have adequate income and assets to provide for my/our living expenses.
3. I/We am not entering into this annuity agreement to become eligible for any type of public assistance including but not limited to Medi-Cal or Medicaid.
4. I/We understand that annuity funds received without a signed contract will be deposited into a money market account and will only be placed into the reserve fund or permanent investment upon receipt of the signed contract.
5. I/We understand that fees for management of this charitable gift annuity will be deducted before the designated charity receives the remainder gift.
6. All of the foregoing statements made by me to obtain said gift annuity are complete, true and correct, and I/We understand that the Pacific Union Conference of Seventh-day Adventists, and its managing agent, Western Adventist Foundation, believing them to be such, will rely and act on them.

No legal advice is provided, and individuals should seek the advice of their own legal counsel.

____________________________	____________________________
1st Individual Signature	2nd Individual Signature (if applicable)
____________________________	____________________________
Witness	Development Officer & ORG (if applicable)

Dated at____________________________on the_______ day of_______________ 20_______

City/State

WESTERN
ADVENTIST
FOUNDATION

WE VALUE YOUR TRUST

Dear Friends,

For many years, individuals looking to support their favorite ministries and receive lifetime income have turned to Charitable Gift Annuities (CGAs) as a trusted and straightforward giving solution. These agreements allow donors to make a gift to the ministry while also receiving stable payments for their lifetime and often the lifetime of a spouse.

Background

A CGA is a simple contract between a donor and a charitable organization. In exchange for a gift—often made with cash, property, or appreciated securities—the donor receives fixed payments for life, even if the sum of these payments eventually exceeds the original gift amount. This type of plan is especially appealing to those seeking reliable income and an immediate charitable deduction. When appreciated assets are used, any capital gains are spread out over the payment period rather than recognized all at once. If gains remain undistributed after the donor(s) pass away, they are not subject to tax.

Practical Considerations

The Pacific Union Conference (PUA), in partnership with Western Adventist Foundation, have administered CGAs for decades—working closely with several partner ministries to ensure each gift is set up with care. Below are key points to consider:

- Cash or appreciated securities may fund a CGA; many use assets they no longer need for daily expenses.
- One or two individuals may be income beneficiaries; annuities can cover up to two lifetimes.
- Payout rates are based on donor age(s) at the time of the gift; and follow the American Council on Gift Annuities (ACGA) suggested rates.
- Donors typically receive a partial charitable income tax deduction in the year of the gift.
- A portion of each payment is often tax-free for several years.
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How to Start & What Happens Next

To explore a Charitable Gift Annuity (CGA), we start by creating a personalized illustration. With just some basic information—like your age(s) and potential gift amount—we can show you what your payments and benefits might look like, so you can decide whether to move forward. If you choose to proceed, simply complete the application form and send it in along with your gift of at least $5,000. If you're planning to fund the CGA with proceeds from a property sale, please contact us before starting the process.

Once we receive your gift and application, we will review the documents and prepare your official CGA agreement. We'll send it to you for review and signature, along with a return envelope. After we receive the signed agreement, we'll finalize everything and schedule your payments. If any payments are delayed, we'll make them up to you after the agreement has been fully ratified.

As always, we're here to help. Don't hesitate to reach out if you have any questions or would like to explore whether a CGA is the right option for you.

Sincerely,

The Pacific Union Conference &
Western Adventist Foundation

Charitable Gift Annuity Application

Phone: (602) 220-0042
Fax: (480) 508-7810
Toll Free: 1 (866) 356-5595
Email: Info@wafsda.org

The Pacific Union Conference of Seventh-day Adventists
c/o Western Adventist Foundation
MAILING ADDRESS: PO Box 15430, Scottsdale, AZ 85267
FEDEX: 13825 N Northsight Blvd. Bldg. A-201, Scottsdale, AZ 85260

Instructions: Please write carefully with a blue or black pen.

1st Individual:

Donor: ______________________________ Birth Date: ______________

Address: ______________________________ Soc. Sec. #: ______________

City: ______________ State: ________ Zip: ________ Phone: ______________

Marital Status: __________ Payment Recipient (Y/N)? ________ Gender M: ______ F: ______

Email address: ______________________________

2nd Individual: (If Applicable)

Donor: ______________________________ Birth Date: ______________

Address: ______________________________ Soc. Sec. #: ______________

City: ______________ State: ________ Zip: ________ Phone: ______________

Marital Status: __________ Payment Recipient (Y/N)? ________ Gender M: ______ F: ______

Email address: ______________________________

Agreement Provisions
I/We HEREBY DECLARE that it is my/our desire to obtain a charitable gift annuity from the PACIFIC UNION CONFERENCE (PUA) with the following provisions:

What type of annuity is being created?
☐ Immediate (earliest start payment date)
☐ Deferred (standard) initial payout year ________ ☐ Deferred (flexible) target payout year ________

What is the Annuity Gift Amount? $
☐ These are separate funds
☐ These are joint funds (if spouse is not a beneficiary, please include or request a spousal consent form)

What is the Annuity Payout Rate? %
**Percentage is located on your CGA illustration*

What is the Annuity Payout Frequency?
☐ Monthly ☐ Quarterly ☐ Semi-Annually (June & December) ☐ Annually (December)

What is your preferred ministry/project? ______________________________

**Attach Proof of Donor(s) Residency if necessary. Please contact your development officer for details.*

Processing & Additional Information from PUA/WAF:

- The Donor is responsible for communicating in writing any preferences regarding notification and any final use of funds to the charitable remainder beneficiaries in the space for "additional information from donor", below.
- At funding, the highest Applicable Federal Rate (AFR) rate is assumed to provide the highest charitable deduction to the donor(s). If you would prefer the lower rate to provide a higher tax-free payment but lower deduction, please indicate this in the space for "additional information from donor", below.
- Deferred Flexible Annuities assume a range of 10 years around the target date selected. Please indicate in the space provided if you would like a different range of years.
- The actual start of payments is dependent upon receipt of the properly executed CGA agreement along with the funding specified on the previous page. Any missed payments/pro-rata payment will be made upon the execution of the agreement by all parties.

Additional Information from Donor:

____

____

____

I/WE FURTHER DECLARE that:

1. I/We understand this gift is irrevocable, that it will be paid to me/us during my/our lifetime, and that it will terminate with the last payment prior to my/our death.
2. After making the donation for this gift annuity, I/we have adequate income and assets to provide for my/our living expenses.
3. I/We am not entering into this annuity agreement to become eligible for any type of public assistance including but not limited to Medi-Cal or Medicaid.
4. I/We understand that annuity funds received without a signed contract will be deposited into a money market account and will only be placed into the reserve fund or permanent investment upon receipt of the signed contract.
5. I/We understand that fees for management of this charitable gift annuity will be deducted before the designated charity receives the remainder gift.
6. All of the foregoing statements made by me to obtain said gift annuity are complete, true and correct, and I/We understand that the Pacific Union Conference of Seventh-day Adventists, and its managing agent, Western Adventist Foundation, believing them to be such, will rely and act on them.

No legal advice is provided, and individuals should seek the advice of their own legal counsel.

____________________________ 1st Individual Signature	____________________________ 2nd Individual Signature (if applicable)
____________________________ Witness	____________________________ Development Officer & ORG (if applicable)

Dated at_________________________on the_______ day of_____________ 20_______
City/State

WESTERN ADVENTIST FOUNDATION

WE VALUE YOUR TRUST

Estimados amigos:

Durante muchos años, las personas que desean apoyar a sus ministerios favoritos y recibir ingresos durante toda su vida han recurrido a las anualidades benéficas (Charitable Gift Annuities, CGAs) como una solución de donación confiable y sencilla. Estos acuerdos permiten a los donantes hacer un regalo al ministerio y, al mismo tiempo, recibir pagos estables durante su vida y, en muchos casos, durante la vida de su cónyuge.

Antecedentes

Una CGA (anualidad benéfica) es un contrato sencillo entre un donante y una organización caritativa. A cambio de una donación—realizada con efectivo, propiedades o bienes apreciados—el donante recibe pagos fijos de por vida, incluso si la suma de estos pagos supera el monto original del donativo. Este tipo de plan es especialmente atractivo para quienes buscan ingresos confiables y una deducción impositiva inmediata. Cuando se utilizan activos apreciados, las ganancias de capital se distribuyen a lo largo del periodo de pagos, en lugar de reconocerse de inmediato. Las ganancias no distribuidas tras el fallecimiento del donante(s) no están sujetas a impuestos.

Consideraciones prácticas

Western Adventist Foundation (WAF) ha administrado CGAs durante décadas, trabajando con ministerios asociados para asegurar que cada donación se haga con cuidado. A continuación:se presentan los puntos clave a considerar:

- El efectivo o bienes apreciados pueden financiar un CGA; muchas personas usan activos que no necesitan para gastos diarios.
- Uno o dos individuos pueden ser beneficiarios de los ingresos; las anualidades cubren hasta dos vidas.
- Las tasas de pago se basan en la(s) edad(es) del donante al momento de la donación, siguiendo las tasas del ACGA.
- Los donantes reciben una deducción parcial en el impuesto sobre la renta caritativo en el año de la donación.
- Una parte de cada pago suele estar exenta de impuestos por varios años.
- Al igual que las Anualidades Legado CGA, las CGAs tradicionales son irrevocables una vez establecidas.

Cómo Comenzar y qué sucede a continuación

Para explorar una Anualidad Benéfica (CGA), comenzamos creando una ilustración personalizada. Con algunos datos básicos—como su(s) edad(es) y el monto de la donación potencial—podemos mostrarle cómo serían sus pagos y beneficios, lo que le permitirá decidir si desea continuar con el proceso. Si elige proceder, simplemente complete el formulario de aplicación y envíelo junto con su donación de al menos $5,000. Si planea financiar la CGA con los ingresos de la venta de una propiedad, por favor contáctenos antes de iniciar el proceso.

Una vez que recibamos su donación y aplicación, WAF revisará los documentos y preparará su contrato oficial de CGA. Se lo enviaremos para su revisión y firma, junto con un sobre de retorno. Después de recibir el contrato firmado, finalizaremos todo y programaremos sus pagos. Cualquier pago pendiente o prorrateado se realizará una vez que el acuerdo haya sido firmado por todas las partes.

Como siempre, estamos a su disposición para ayudarle. No dude en contactarnos si tiene alguna pregunta o si desea saber si una CGA es la opción adecuada para usted.

Atentamente,

Western Adventist Foundation (WAF)

Solicitud de Anualidad Benéfica

Número de teléfono: (602) 220-0042
Tel. gratuito: 1 (866) 356-5595
Número de fax: (480) 508-7810
Email: Info@wafsda.org

Western Adventist Foundation (WAF) es una Corporación de Gestión de Fideicomisos Adventista del Séptimo Día
MAILING ADDRESS: PO Box 15430, Scottsdale, AZ 85267
FEDEX: 13825 N Northsight Blvd. Bldg. A-201, Scottsdale, AZ 85260

Instrucciones: Por favor escriba con cuidado usando bolígrafo de tinta azul u oscura.

Individuo Primero/a:

Donante:______________________________ F. nac.:______________

Dirección:______________________________ NSS#:______________

Ciudad:________________Edo.:_____C.P.:__________ Tel.:______________

E. civil:____________ ¿Beneficiario del pago (si o no)?________ Género (M o F?):__________

Dirección de correo electrónico:______________________________

Individuo Segundo/a: (si corresponde)

Donante:______________________________ F. nac.:______________

Dirección:______________________________ NSS#:______________

Ciudad:________________Edo.:_____C.P.:__________ Tel.:______________

E. civil:____________ ¿Beneficiario del pago (si o no)?________ Género (M o F?):__________

Dirección de correo electrónico:______________________________

Cláusulas del Acuerdo
Yo/Nosotros DECLARAMOS por medio de la presente nuestro deseo de obtener una anualidad benéfica de la WESTERN ADVENTIST FOUNDATION con las siguientes disposiciones:

¿Qué tipo de anualidad se está creando?
☐ Inmediata (fecha de inicio de pago más temprana)
☐ Diferida (estándar) ¿año de pago inicial? __________
☐ Diferida (flexible) ¿año objetivo de pago? __________

¿Cuál es el monto de la donación para la anualidad? $
☐ Estos son fondos separados
☐ Estos son fondos conjuntos.*
*(*Si el cónyuge no es beneficiario, por favor incluya o solicite un formulario de consentimiento del cónyuge.)*

¿Cuál es la tasa de pago de la anualidad? %
El porcentaje se encuentra en su ilustración de la CGA.

¿Cuál es la frecuencia de pago de la anualidad?
☐ Mensualmente
☐ Trimestralmente
☐ Bianualmente
☐ Anualmente

¿Cuál es su ministerio o proyecto preferido?

**Adjunte prueba del estado de residencia del/del (los) donante(s) si es necesario. Por favor, contacte a su oficial de desarrollo para más detalles.*

Procesamiento e información adicional de WAF:

- El donante es responsable de comunicar por escrito cualquier preferencia relacionada con notificaciones y el uso final de los fondos a los beneficiarios remanentes caritativos, en el espacio titulado "información adicional del donante", más abajo.
- Al momento de la financiación, se asume la tasa más alta del Tipo Federal Aplicable (AFR) con el fin de proporcionar la mayor deducción caritativa posible al(los) donante(s). Si prefiere que se utilice una tasa menor para obtener un pago exento de impuestos más alto, aunque con una deducción menor, indíquelo en el espacio para "información adicional del donante", más abajo.
- Las anualidades diferidas flexibles suponen un rango de 10 años alrededor de la fecha objetivo seleccionada. Si desea un rango de años diferente, por favor indíquelo en el espacio correspondiente.
- El inicio real de los pagos depende de la recepción del acuerdo de CGA debidamente firmado, junto con los fondos especificados en la página anterior. Cualquier pago pendiente o prorrateado se realizará una vez que el acuerdo haya sido firmado por todas las partes.

Información adicional del donante:

____

____

____

YO/NOSOTROS ADEMÁS DECLARO/DECLARAMOS que:

1. Yo/Nosotros entiendo/entendemos que esta donación es irrevocable, que se me/nos pagará durante mi/nuestra vida, y que finalizará con el último pago anterior a mi/nuestra muerte.
2. Después de realizar la donación para esta anualidad benéfica, yo/nosotros cuento/contamos con ingresos y activos suficientes para cubrir mis/nuestros gastos de vida.
3. Yo/Nosotros no estoy/estamos celebrando este acuerdo de anualidad con el fin de calificar para ningún tipo de asistencia pública, incluyendo, entre otras, Medi-Cal o Medicaid.
4. Yo/Nosotros entiendo/entendemos que los fondos de anualidad recibidos sin un contrato firmado serán depositados en una cuenta del mercado monetario y solo se transferirán al fondo de reserva o inversión permanente tras la recepción del contrato firmado.
5. Yo/Nosotros entiendo/entendemos que las tarifas por la administración de esta anualidad benéfica se deducirán antes de que la organización caritativa designada reciba el remanente.
6. Todas las declaraciones anteriores realizadas por mí/nosotros para obtener dicha anualidad benéfica son completas, verdaderas y correctas, y yo/nosotros entiendo/entendemos que la Conferencia de la Unión del Pacífico de los Adventistas del Séptimo Día y su agente administrador, Western Adventist Foundation, al considerarlas tales, se basarán en ellas y actuarán conforme a las mismas.

No se proporciona asesoría legal; se recomienda a las personas consultar con su propio asesor legal.

____________________________ Firma del Individuo Principal	____________________________ Firma del Segundo Individuo, si corresponde
____________________________ Firma del Testigo	____________________________ Oficial de Desarrollo & ORG (si aplica)

Fechado en:______________________________En el día __________ de (mes)____________________20______

(*Ciudad y estado*)

WESTERN ADVENTIST FOUNDATION

WE VALUE YOUR TRUST

Dear Friends:

Effective January 1, 2023, individuals who were age 70½ or older were able to distribute up to $50,000 from their traditional IRA directly into a split-interest gift like a charitable gift annuity, informally know as a Legacy CGA. In 2024, the amount increased to $53,000 per individual (indexed to inflation) and will increase to $54,000 on January 1, 2025. Qualifying individuals should expect these IRA withdrawals to count towards their Required Minimum Distribution (RMD) for the tax year in which the Legacy CGA agreement is created.

Background

The Legacy CGA funded by a qualifying IRA distribution expands on previous legislation from 2006, which allowed those 70½ or older to make a Qualified Charitable Distribution (QCD) – sometimes called a "charitable rollover" – of up to a certain amount per year (up to $108,000 for 2025) excluding the amount from income. Donors may have used their QCDs in the past to create or contribute to other types of planned gifts, like Donor Advised Funds (DAFs), or by giving them directly to the charities that are meaningful to them.

Practical Considerations

Western Adventist Foundation (WAF) has been administering Legacy CGAs funded by IRA distributions since it was permissible in 2023, and we have developed internal policies and best practices to offer these agreements for the Adventist organizations which we so proudly serve alongside. To that end, please find a short list of things that donor(s) should consider before proceeding with this type of planned gift:

- The legislation limits the donor to a one-time distribution up to the maximum amount within the same calendar year, per lifetime, and funds from another source cannot be combined with your Legacy CGA.
- Only the IRA participant and/or their spouse can be payment beneficiaries.
- Only IRA funds may be used to establish a Legacy CGA; do not send funds from 401(k), 403(b), or other retirement plans.
- The Legacy CGA must have a qualifying payout rate of at least 5%.
- Unlike traditional CGAs there is no charitable deduction when a Legacy CGA is created, however the QCD used to fund the Legacy CGA is not taxed.
- Payments from your Legacy CGA are taxed as ordinary income.
- Just like traditional CGAs, Legacy CGAs cannot be revoked.

How to Start

Once you have reviewed your personal finances and are ready to proceed, you'll need to complete & return the application and request the QCD from your IRA custodian. Your development officer can help answer questions about the process, provide the entity information *or* let you know to use WAF's entity information.

After the application and funds have both been received, you will receive any additional forms that are needed to complete the annuity agreement.

If you have any questions at any point, you should always feel free to contact us.

Sincerely,

Western Adventist Foundation

Legacy CGA Application (2025)

Phone: (602) 220-0042
Fax: (480) 508-7810
Toll Free: 1 (866) 356-5595
Email: Info@wafsda.org

Western Adventist Foundation is a Seventh-day Adventist Trust Management Corporation (WAF)
MAILING ADDRESS: PO Box 15430, Scottsdale, AZ 85267
FEDEX: 13825 N Northsight Blvd. Bldg. A-201, Scottsdale, AZ 85260

Instructions: Please write carefully with a blue or black pen.

Donor Information:

Name: ______________________________ Birth Date: ____________

Address: ______________________________ Soc. Sec. #: ____________

City: ______________ State: ________ Zip: ________ Phone: ____________

Marital Status: __________ Is Donor a Payment Recipient (Y/N)? _______ Gender M: ☐ F: ☐

Email address: ______________________________

Spouse Information: (If Applicable)

Name: ______________________________ Birth Date: ____________

Address: ______________________________ Soc. Sec. #: ____________

City: ______________ State: ________ Zip: ________ Phone: ____________

Marital Status: __________ Is Spouse a Payment Recipient (Y/N)? _______ Gender M: ☐ F: ☐

Agreement Information:

1. Payout Rate: ______________%
2. Payout Frequency: Monthly: ______Quarterly: ______Semi-Annually: ______Annually: _____
3. Preferred Ministry/Project: ______________________________

*Attach Proof of Residency if necessary. Please contact your development officer for details.

Entity Information:

1. If you are using entity information for Western Adventist Foundation, please use 77-0471622 as the tax identification number (TIN/EIN) to complete the QCD from your IRA custodian.
2. If you live in California or Hawaii and Western Adventist Foundation is your entity, please contact WAF for the appropriate TIN/EIN to complete the QCD from your IRA custodian.
3. If you live in Washington, Alabama, or Maryland, Western Adventist Foundation does not currently issue CGAs in your state.

WAF USE ONLY

Check Review_____ Donor Eligibility ____ Qualifying Payout Rate ____ File # ______________

Reviewer ________ Client/Entity________ Dev Org ______________ Date ______________

Processing & Additional Information from WAF:

- The Donor is responsible for communicating in writing any preferences regarding notification and any final use of funds to the charitable remainder beneficiaries in the space for "additional information from donor", below.
- At funding, the highest Applicable Federal Rate (AFR) rate is assumed to provide the highest charitable deduction to the donor(s). If you would prefer the lower rate to provide a higher tax-free payment but lower deduction, please indicate this in the space for "additional information from donor", below.
- Deferred, flex, and flex deferred elections are not available for Legacy CGAs.
- The start of payments is dependent upon receipt of the properly executed Legacy CGA agreement *and* the QCD funds from your IRA custodian. Any missed payments/pro-rata payment will be made upon receipt of the signed contract.

Additional Information from Donor:

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I FURTHER DECLARE that:

1. I am funding this charitable gift annuity with assets from an ***Individual Retirement Account*** (IRA), and not from another type of retirement plan, such as a 401(k), 403(b), pension account, etc.
   I understand this gift is irrevocable, that it will be paid to me/us during my/our lifetime, and that it will terminate with the last payment prior to my/our death.
2. After making the donation for this gift annuity, I have adequate income and assets to provide for my/our living expenses.
3. I am not entering into this annuity agreement to become eligible for any type of public assistance including but not limited to Medi-Cal or Medicaid.
4. I understand that annuity funds received without a signed contract will be deposited into a money market account and will only be placed into the reserve fund or permanent investment upon receipt of the signed contract.
5. I understand that fees for management of this charitable gift annuity will be deducted before the designated charity receives the remainder gift.
6. All of the foregoing statements made by me to obtain said gift annuity are complete, true and correct, and I understand that the Pacific Union Conference of Seventh-day Adventists, and its managing agent, Western Adventist Foundation, believing them to be such, will rely and act on them.

No legal advice is provided, and individuals should seek the advice of their own legal counsel. Do not use this application form beyond December 2025, please request a 2026 application from your development officer.

____
Donor Signature

Development Officer (if applicable)

Name: ______________________________________

Contact Info: ______________________________

____
Witness

Dated at__________________________________on the_________ day of__________________ 20________
City/State

WESTERN ADVENTIST FOUNDATION

WE VALUE YOUR TRUST

Dear Friends:

Effective January 1, 2023, individuals who were age 70½ or older were able to distribute up to $50,000 from their traditional IRA directly into a split-interest gift like a charitable gift annuity, informally know as a Legacy CGA. In 2024, the amount increased to $53,000 per individual (indexed to inflation) and will increase to $54,000 on January 1, 2025. Qualifying individuals should expect these IRA withdrawals to count towards their Required Minimum Distribution (RMD) for the tax year in which the Legacy CGA agreement is created.

Background

The Legacy CGA funded by a qualifying IRA distribution expands on previous legislation from 2006, which allowed those 70½ or older to make a Qualified Charitable Distribution (QCD) – sometimes called a "charitable rollover" – of up to a certain amount per year (up to $108,000 for 2025) excluding the amount from income. Donors may have used their QCDs in the past to create or contribute to other types of planned gifts, like Donor Advised Funds (DAFs), or by giving them directly to the charities that are meaningful to them.

Practical Considerations

Western Adventist Foundation (WAF) has been administering Legacy CGAs funded by IRA distributions since it was permissible in 2023, and we have developed internal policies and best practices to offer these agreements for the Adventist organizations which we so proudly serve alongside. To that end, please find a short list of things that donor(s) should consider before proceeding with this type of planned gift:

- The legislation limits the donor to a one-time distribution up to the maximum amount within the same calendar year, per lifetime, and funds from another source cannot be combined with your Legacy CGA.
- Only the IRA participant and/or their spouse can be payment beneficiaries.
- Only IRA funds may be used to establish a Legacy CGA; do not send funds from 401(k), 403(b), or other retirement plans.
- The Legacy CGA must have a qualifying payout rate of at least 5%.
- Unlike traditional CGAs there is no charitable deduction when a Legacy CGA is created, however the QCD used to fund the Legacy CGA is not taxed.
- Payments from your Legacy CGA are taxed as ordinary income.
- Just like traditional CGAs, Legacy CGAs cannot be revoked.

How to Start

Once you have reviewed your personal finances and are ready to proceed, you'll need to complete & return the application and request the QCD from your IRA custodian. Your development officer can help answer questions about the process, provide the entity information *or* let you know to use WAF's entity information.

After the application and funds have both been received, you will receive any additional forms that are needed to complete the annuity agreement.

If you have any questions at any point, you should always feel free to contact us.

Sincerely,

Western Adventist Foundation

Legacy CGA Application (2025)

Phone: (602) 220-0042
Fax: (480) 508-7810
Toll Free: 1 (866) 356-5595
Email: Info@wafsda.org

The Pacific Union Conference of Seventh-day Adventists
c/o Western Adventist Foundation
MAILING ADDRESS: PO Box 15430, Scottsdale, AZ 85267
FEDEX: 13825 N Northsight Blvd. Bldg. A-201, Scottsdale, AZ 85260

Instructions: Please write carefully with a blue or black pen.

Donor Information:

Name: ____ Birth Date: __________________

Address: ____ Soc. Sec. #: __________________

City: _______________________ State: ________ Zip: __________ Phone: ___________________

Marital Status: _____________ Is Donor a Payment Recipient (Y/N)? ______ Gender M: _____ F: _____

Email address: ____

Spouse Information: (If Applicable)

Name: ____ Birth Date: __________________

Address: ____ Soc. Sec. #: __________________

City: _______________________ State: ________ Zip: __________ Phone: ___________________

Marital Status: _____________ Is Spouse a Payment Recipient (Y/N)? ______ Gender M: _____ F: _____

Agreement Information:

1. Payout Rate: ____________________%
2. Payout Frequency: Monthly: ______ Quarterly: ______ Semi-Annually: _____ Annually: _____
3. Preferred Ministry/Project: ____

*Attach Proof of Residency if necessary. Please contact your development officer for details.

Entity Information:

1. If you are using entity information for Pacific Union Conference, please use 95-1816033 as the tax identification number (TIN/EIN) to complete the QCD from your IRA custodian.
2. If you are using entity information for Western Adventist Foundation, please contact WAF for the appropriate TIN/EIN to complete the QCD from your IRA custodian.
3. If you live in Washington, Alabama, or Maryland, Western Adventist Foundation does not currently issue CGAs in your state.

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Check Review _____ Donor Eligibility ____ Qualifying Payout Rate ____ File # __________________

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____
Donor Signature

Development Officer (if applicable)

Name: ________________________________

Contact Info: ____________________________

____
Witness

Dated at______________________________on the_______ day of________________ 20_______
City/State